

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date :16.06.2025**

**Appeal No. 443 of 2021**  
**[Along with Misc. Application No. 766 of 2021**  
**And Misc. Application No. 986 of 2025]**

Franklin Templeton Asset Management India  
Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

**WITH**  
**Appeal No. 504 of 2021**  
**[Along with Misc. Application No. 174 of 2025]**

Franklin Templeton Trustee Services Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

**WITH**  
**Appeal No. 505 of 2021**

Sanjay Sapre ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

**WITH**  
**Appeal No. 506 of 2021**

Santosh Kamath ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

**WITH  
Appeal No. 507 of 2021**

|                                        |               |
|----------------------------------------|---------------|
| Kunal Agrawal                          | ...Appellant  |
| Versus                                 |               |
| Securities and Exchange Board of India | ...Respondent |

**WITH  
Appeal No. 508 of 2021**

|                                        |               |
|----------------------------------------|---------------|
| Sumit Gupta                            | ...Appellant  |
| Versus                                 |               |
| Securities and Exchange Board of India | ...Respondent |

**WITH  
Appeal No. 509 of 2021**

|                                        |               |
|----------------------------------------|---------------|
| Pallab Roy                             | ...Appellant  |
| Versus                                 |               |
| Securities and Exchange Board of India | ...Respondent |

**WITH  
Appeal No. 510 of 2021**

|                                        |               |
|----------------------------------------|---------------|
| Pallab Roy                             | ...Appellant  |
| Versus                                 |               |
| Securities and Exchange Board of India | ...Respondent |

**WITH  
Appeal No. 511 of 2021**

|                                        |               |
|----------------------------------------|---------------|
| Umesh Sharma                           | ...Appellant  |
| Versus                                 |               |
| Securities and Exchange Board of India | ...Respondent |

**AND**  
**Appeal No. 512 of 2021**

Saurabh Gangrade ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Nidhi Singh with Ms. Komal Shah and Mr. Nishin Shrikhande, Advocates i/b Vidhii Partners for the Respondent.

**ORDER:**

Call on 23.06.2025 to 27.06.2025 at 2:30 p.m.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

16.06.2025  
YMP